

SÈNE & CIE HAS SUCCESSFULLY ASSISTED WIIT S.p.A. ON THEIR ACQUISITION OF ECONIS AG

The corporate finance advisory firm Sène & Cie acted as a buy-side financial advisor to one of the leading European players in the enterprise cloud computing services market, WIIT S.p.A., in their acquisition of Econis AG, a Zurich-based managed services provider.

As part of its Cloud4Europe project, WIIT was seeking to expand into new extremely promising and synergic markets such as German-speaking Switzerland. Sène & Cie was entrusted with this search for suitable candidates and management of the acquisition process, which ultimately led to the conclusion of an agreement with Econis AG: Signing took place on March 26th, 2024, and closing on April 30th, 2024.

Francesco Baroncelli, Chief M&A Officer of WIIT commented : "Sène & Cie provided invaluable assistance throughout the entire project. From identifying and evaluating the target to the day-to-day management of the acquisition process, their work demonstrated a high level of professionalism and dedication. The team's cross-border expertise, spanning Europe and Africa, proved essential in navigating the negotiation phase, especially within an international setting involving execution teams from Italy, Germany, and Switzerland. I wholeheartedly recommend Sène & Cie. "

This transaction further demonstrates Sène & Cie's adeptness in identifying suitable targets for its clients and effectively managing cross-border transactions within multicultural settings, leveraging the expertise of its diverse team.

About WIIT S.p.A

WIIT S.p.A (www.wiit.cloud) is one of the leading European players in the enterprise cloud computing market. The company has a pan-European footprint and is present in key markets such as Germany and Italy. Through their own data centres WIIT is the leading player in the supply of innovative hosted Private and HybridCloud technology solutions for critical applications. Thanks to its approach, WIIT provides customised, high value-added services while guaranteeing maximum reliability in the implementation of application platforms.

About Econis AG

Econis AG (www.econis.ch) is a Zurich-based managed services provider that provides design, implementation and management of services Private Cloud infrastructures for the worlds of Banking, Healthcare and Manufacturing in German-speaking Switzerland.

For further information on this transaction, please contact, [Alioune Séga Sène](#).

About Sène & Cie

Founded in 2015, Sène & Cie is an independent advisory firm specialized in corporate finance. The firm assists executives and shareholders of African, European, and international companies of all sizes in their growth strategies on an international dimension:

Acquisition of company or asset; sale of company or asset; fundraising.

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Our Offices

France: Tour CB21, 16 place de l'Iris, 92400 Paris La Défense

Senegal : 7, Voie de dégagement Nord, Dakar